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Mercredi, 11 Juillet 2012 00:00 -

STR Global, the leading provider of market information to the global hotel industry, reported new supply growth year to May 2012 with a 3.2-percent increase in the Maldives and 1.7-percent increase in Mauritius. During the same period, demand growth has continued to grow in Mauritius but declined in the Maldives.
“Both the Maldives and Mauritius have been influenced by the state of the economic activities thousands of miles away”, said Elizabeth Randall, managing director of STR Global. “With the main source of travelers coming from Europe, Mauritius’ RevPAR growth has been mostly influenced by the Eurozone crisis, foreign exchange rates and increasing airfare duties. In the Maldives, whilst demand from European visitors declined, the emergence of growing wealthy Chinese travelers has benefited hotels to remain one of the top luxury destination around the world”.

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