Écrit par sylvie.duval@finances.gouv.fr (Sylvie Duval)
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US airlines set course to $6 billion in record profits for 2013

AirlineFinancials.com LLC projects the major airlines will collectively report a record $6.3 billion in profits from a record $145 billion in revenues.In what is typically a money losing quarter for the airline industry, AirlineFinancials.com LLC is projecting all major airlines excluding United will report profits this week for the recent 1st quarter. Based on our projections this will be the 3rd consecutive year the industry has set a record for 1st quarter revenue. United is the only major airline projected to lose money in the 1st quarter.

For full year 2013, the industry looks very positive. AirlineFinancials.com LLC projects the major airlines will collectively report a record $6.3 billion in profits from a record $145 billion in revenues. This will be at least the third consecutive year of record revenues for every major airline and the fourth consecutive year of profits for the industry. Based on our projections, for only the second time since the 1990's, every airline will have a profit this year.

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