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Global Q1 RevPAR growth of 3.1%, driven by 2.0% average daily rate growth.

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System size up 1.9% year on year to 674k rooms as at 31 March.

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14k rooms signed in Q1, taking the pipeline to 176k rooms at the quarter end.

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Loyalty scheme renamed as IHG Rewards Club, which will offer enhanced benefits including free internet for all members, an industry first.

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Richard Solomons, Chief Executive of InterContinental Hotels Group PLC, said:

InterContinental London Park Lane disposal completed for \$469m gross cash proceeds, with management contract secured for up to 60 years.

“We have had an encouraging start to our 10

The disposal of InterContinental London Park Lane, which completed on 1 May, highlights the value of our asset portfolio and the attractiveness of InterContinental as one of the world’s leading luxury hotel brands. It is also another step in our long standing commitment to reduce the capital intensity of IHG.

Our high quality pipeline, broad geographic spread and fee based model give us confidence for the year ahead, despite the ongoing challenging economic conditions in several of our markets.”

th anniversary year, with solid trading performance in the first quarter driven predominantly by growth in rate. Our preferred brands and global scale helped deliver good pipeline growth in the quarter, with over 100 hotels signed, led by our Americas

and Greater China regions.

RevPAR performance

Group

Q1 global RevPAR growth of 3.1%, with rate up 2.0% and occupancy up 0.6%pts. The shift in timing of Easter from April into March adversely impacted RevPAR in the quarter. The corresponding boost can be seen in April when RevPAR was up 6.2% for the Group as a whole compared to just 0.6% in March.

Americas

RevPAR in the Americas region increased 4.1% (with 4.6% in the US). This reflects the adverse impact from the timing of Easter and our distribution bias to the upper midscale segment. Trading was strongest in our luxury/upscale brands, led by Hotel Indigo up 11.3% and InterContinental up 8.6%.

The favourable supply and demand dynamic continues to support good RevPAR growth in the region.

Europe

Q1 European RevPAR was down 2.2%, in part due to the impact of the Easter shift. In addition to this, increased supply in London during 2012 drove UK RevPAR down 2.4%, and tough prior year comparatives due to the biennial trade fair calendar resulted in RevPAR down 1.9% in Germany. Good RevPAR growth of 2.7% in France was driven by strength in Paris, partly offset by some weakness in the provinces.

Asia, Middle East & Africa

This region experienced strong growth in the quarter, with RevPAR up 5.5%, driven by occupancy up 3.1%pts. Southeast Asia and Japan remained strong with high single digit RevPAR growth, whilst in Australasia RevPAR growth of just 1.4% reflected more challenging economic conditions. The trading environment in the Middle East, although remaining mixed, delivered 5.4% RevPAR growth driven predominantly by Saudi Arabia and the UAE.

Greater China

Q1 RevPAR growth of 1.8% was an improvement on the prior quarter. The region has continued to be affected by the ongoing political leadership change, including tightening on government spending; the China-Japan territorial island dispute and the broader economic slowdown. Despite these short term headwinds, the demand drivers in China remain highly compelling, and our market leading position means we are well placed for future growth.

April RevPAR

Group RevPAR growth of 6.2% in April, with Americas up 7.9% (including US up 8.1%) and Europe up 3.3%, both showing some positive impact from the shift in timing of Easter, and AMEA up 7.1%. A Greater China RevPAR decline of (2.1)% reflects a continuation of the factors experienced in Q1 plus the localised effects from bird flu concerns and the Sichuan earthquake.

[plus](#)

Consultez la source sur Veille info tourisme: [Intercontinental Hotel Group résultats premier trimestre 2013](#)