

Hotels in the Asia/Pacific region experienced decreases in April 2013

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In April, the Asia/Pacific region's occupancy ended the month with a 0.5-percent decrease to 68.6 percent, its average daily rate dropped 2.3 percent to US\$127.20 and its revenue per available room was down 2.8 percent to US\$87.22.

"The Asia/Pacific region, with a 2.6-percent decrease in RevPAR, reported modest declines in all three key performance metrics during the first four months of 2013 as reported in U.S. dollars", said Elizabeth Winkle, managing director of STR Global. "RevPAR in Dehli NCR dropped 20.5 percent year to date through April, as the supply and demand imbalance in the market continues to create challenges. The strongest performance in the region has been in Thai markets of Phuket and Bangkok, with RevPAR growth of 14.2 percent and 24.2 percent, respectively. Last year, Thailand had a strong recovery from political strife and flooding in 2012, and that growth trajectory continued through 2013 as the country reports even stronger demand figures".

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