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While the economies of South America continue to grow, political headwinds and the potential for oversupply bring hoteliers back to reality.
Opportunities remain in South America, although navigating the region's hotel market is getting more difficult, according to hoteliers at the South American Hotel & Tourism Investment Conference, or SAHIC.
International tourism into many countries in South America is down, which is one of several factors leading to a widespread dip in occupancy rates.
"South America is still full of opportunities, but we just need to be a bit more careful," said Arturo Garcia Rosa, president of HVS Argentina and president of SAHIC, during the opening session of the conference, which attracted approximately 400 people. "The hotel business has started to grow in the region. As a community we see this business is starting to mature right now."

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